

AGENDA

VPA Board of Commissioners Nominating Committee VPA Library

July 25, 2006 – 8:30 a.m.

The Nominating Committee will convene in open session to discuss the following:

1. Recommendation for an appointment to the Board of Virginia International Terminals, Inc. (VIT) to serve an unexpired term, vacated by Richard (Tommy) Belangia, effective July 1, 2006 and ending November 30, 2009, for approval by the full VPA Board.

The person filling this position must be a resident of or have his/her place of business in Portsmouth or Chesapeake.

2. Opportunity for public comment.

Adjourn

Nominating Committee

Joe B. Fleming, Committee Chair
William M. Grace
Deborah K. Stearns

AGENDA

**VPA Board of Commissioners
Nominating Committee
World Trade Center – VIT Conference Room**

July 25, 2006 – 9:00 a.m.

1. The Nominating Committee will meet in open session at 9:00 a.m. to discuss recommendations for board officers. The following positions are due for reappointment/appointment and the individual currently holding office is listed:

Chairman	John G. Milliken
Vice Chairman	Formerly held by E. Massie Valentine, Jr. <i>(Board Term Expired June 30, 2006)</i>
Treasurer	Rodney W. Oliver
Secretary and Clerk	Debra J. McNulty
Assistant Secretary and Deputy Clerk	Jodie L. Asbell

The Authority's bylaws allow the Commissioners to appoint staff members to certain positions. Currently, staff serves in the following positions:

Treasurer
Secretary and Clerk
Assistant Secretary and Clerk

The Nominating Committee will present recommendations for approval by the full Board.

2. Opportunity for public comment.

Adjourn

Nominating Committee

Ranjit K. Sen, Chair
Robert C. Barclay, IV
Virginia M. Murphy

AGENDA

**VPA Board of Commissioners
Marketing Committee
World Trade Center – VPA Conference Room
July 25, 2006 – 9:30 a.m.**

The Marketing Committee will meet in open session at 9:30 a.m. Members of the Committee will immediately present a motion to go into a closed meeting in accordance with The Virginia Freedom of Information Act, § 2.2-3711(A)(5), to discuss items #1 and #2; and § 2.2-3711(A)(6) to discuss Item #3.

1. Update of Economic Development Projects Yet to Be Announced involving prospective business where no previous announcement has been made and the discussion of proprietary information and data gathered by or for the Authority affecting or tending to affect the commerce of the ports of the Commonwealth under the provisions of § 62.1-132.4.
2. Break-bulk – Potential Market/Customers for Newport News Marine Terminal Conversion involving prospective business where no previous announcement has been made and the discussion of proprietary information and data gathered by or for the Authority affecting or tending to affect the commerce of the ports of the Commonwealth under the provisions of § 62.1-132.4.
3. Threat Assessment – Effects on VPA from Development Projects by Competing Ports/Rail Gateways which involves discussion or consideration of the investment of public funds where competition is involved and the financial interests of the Authority would be adversely affected if made public at this time.

Following the closed session, the Marketing Committee will once again go into open session and discuss the following:

4. Certification of the closed session just held
5. Opportunity for public comment, if any

Adjourn

Marketing Committee

Deborah K. Stearns, Chairwoman
Michael J. Quillen, Vice Chairman
Robert C. Barclay, IV
Joe B. Fleming
Jonathan J. Johnson

AGENDA

**VPA Board of Commissioners
Finance/Planning Committee
World Trade Center – VPA Conference Room**

July 25, 2006 – 10:15 a.m.

The Finance/Planning Committee will meet in open session to discuss the following:

1. Consideration of Resolution 06-8, to approve Series Resolution supplementing Resolution 97-5 of the Virginia Port Authority and authorizing the issuance of up to \$90,000,000 of the Authority's Port Facilities Revenue Bonds, Series 2006, and related matters – Mr. Lloyd Richardson (VPA Bond Counsel, McGuireWoods LLP), Ms. JoAnne Carter (VPA Financial Advisor, Public Financial Management, Inc.), and Mr. Oliver
 - a. Preliminary Official Statement
 - b. Bond Purchase Agreement
2. Consideration of a motion to approve revisions to VPA Travel Policies and Procedures – Mr. Oliver
3. Opportunity for public comment.

Adjourn

Finance/Planning Committee

Mark B. Goodwin, Chairman

Robert C. Barclay, IV, Vice Chairman

Joe B. Fleming

Michael J. Quillen

J. Braxton Powell, State Treasurer

AGENDA
JOINT MEETING OF THE
Virginia Port Authority Board of Commissioners
And
Virginia International Terminals (VIT) Board of Directors
World Trade Center – VPA Conference Room
July 25, 2006 – 12:00 noon

VPA Board of Commissioners

John G. Milliken, Chairman
Robert C. Barclay, IV
Joe B. Fleming
Mark B. Goodwin
William M. Grace
Jonathan J. Johnson
Virginia M. Murphy
Michael J. Quillen
Ranjit K. Sen
Deborah K. Stearns
J. Braxton Powell (State Treasurer)

VIT Board of Directors

Marvin S. Friedberg, President
Leon Stafford, Secretary-Treasurer
Franklin (Lin) P. Earley
Regina P. Brayboy
Wilson M. Goode
J. Robert Bray (Permanent Member)
John M. Ryan (Corporate Counsel)

The Final Report of The Port of Virginia Structural Review Committee recommended that the Boards of VPA and VIT should meet at least twice a year in closed sessions to discuss budget and operational issues.

A Joint Meeting of the VPA and VIT Boards will be held in open session on July 25, 2006, at 12:00 noon. At this time, Chairman Milliken will review the following:

1. Review of Chapter 560 of the 2006 Acts of Assembly which grants an exemption from the open meeting provisions of the Freedom of Information Act (FOIA) for discussions of proprietary information gathered by or for VPA under the provisions of part 1 of § 2.2-3705.6.

The VPA Board will present a motion to go into closed session in accordance with The Virginia Freedom of Information Act, §2.2-3711(A)(39) to discuss the following:

1. VPA and VIT Board Responsibilities and Oversight with regard to the VIT Budget Process that will involve the discussion of proprietary budget information of the Virginia International Terminals gathered for or by the Virginia Port Authority pursuant to Virginia Code § 2.2-3705.6 and § 62.1-132.4. that may have an affect on the rates, rate structures, practices, and charges at ports in the Commonwealth.
2. Certification of Closed Session
3. Opportunity for public comment

Adjourn